

## Personalized Direct Investing

# Symmetry Axiom U.S. Sector Momentum

### Investment Objective

The **Symmetry Axiom U.S. Sector Momentum Strategy** is a portfolio constructed from exchange traded funds (ETFs) that offers exposure to the sectors in the U.S. equity market. The portfolio uses a Momentum investment factor tilt to achieve potential outperformance.

### Key Facts

<b>Inception date:</b>	5/1/2018
<b>Benchmark:</b>	S&P 500 TR Index
<b>Minimum Account Size:</b>	\$25,000
<b>Typical # of Holdings:</b>	3-6 sector ETFs from among 11 S&P Select Sector SPDR ETFs
<b>Investment Factors Focus:</b>	Momentum

### Understanding the Investment Strategy

Drawing on decades of data and extensive academic research — and Symmetry's own — U.S. Sector Momentum is grounded in evidence and financial science.

Symmetry seeks to harness the power of markets via strategic exposure to factors identified by academic research as offering the potential for higher returns over time (or reduced risk). This focuses on the Momentum factor:

- Attempts to capture some of the premium from price Momentum among the constituent sectors of the S&P 500 Index.
- Constructed from the Select Sector ETFs.
- Portfolio does not provide full exposure to the U.S. equity market and rebalances quarterly.
- Depending on Momentum signals, the sleeve will invest in between 3 and 6 sectors.
- Stocks that outperform in the near term may continue to do so

Symmetry's *Research and Portfolio Management team of CFA® charterholders and analysts* is guided by fundamental investment principles applied thoughtfully and with intellectual rigor. The team brings almost three decades of experience building Evidence-Based investment solutions and models, such as this, using a process-driven approach, backed by a unique, integrated technology engine. **The team also has substantial trading and tax optimization expertise.**

### Sector ETFs & the Portfolio

Depending on signals, the portfolio will be invested in 3 - 6 of these ETFs.

Energy Select Sector ETF

Consumer Discretionary Select Sector ETF

Consumer Staples Select Sector ETF

Financial Select Sector ETF

Health Care Select Sector ETF

Industrial Select Sector ETF

Materials Select Sector ETF

Technology Select Sector ETF

Utilities Select Sector ETF

Real Estate Select Sector ETF

Communication Services Select Sector ETF

## Composite Returns as of 09/30/23

GROUP/INVESTMENT	Q3 2023 7/1/2023 9/30/2023 RETURN (CUMULATIVE)	YTD 1/1/2022	ONE YEAR 10/1/2023 9/30/2023 RETURN (CUMULATIVE)	THREE YEARS 10/1/2019 9/30/2023 RETURN (ANNUALIZED)	FIVE YEARS 10/1/2017 9/30/2023 RETURN (ANNUALIZED)	SINCE INCEPTION 5/1/2018 9/30/2023 RETURN (ANNUALIZED)
<b>US SECTOR MOMENTUM</b>						
US Sector Momentum (Gross Composite)	-2.56	3.10	18.39	17.35	13.98	14.82
US Sector Momentum (Net Composite)	-2.76	2.47	17.41	16.30	12.88	13.69
Benchmark: S&P 500 TR USD	-3.27	13.07	21.62	10.16	9.92	11.24

Source: Performance according to Morningstar as of 09/30/2023.

Past performance is not a guarantee of future results. All data is from sources believed to be reliable but cannot be guaranteed or warranted. For important information and limitations of the performance information, please see disclosure on the back page.

## Who Is This Axiom Strategy For?

Axiom solutions are specifically designed for successful individuals and families seeking to invest in a way that meets their unique goals and values. Designed as a complementary portfolio, the U.S. Sector Momentum Strategy may be suitable for investors seeking an increased tilt to U.S. equity price momentum. Typical investors in this portfolio are seeking long-term growth, have a minimum investment time horizon of 10 years, and are willing to accept significant price volatility and potentially large tracking error to the portfolio's market capitalization weighted benchmark.

## More Information

Your Financial Advisor can help you identify the right Axiom solution—as well as personalization options—for your specific needs and requirements.

**To learn more, visit [www.symmetryaxiom.com](http://www.symmetryaxiom.com)**

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The information provided in this document is for informational purposes only, and investors should determine for themselves whether a particular service or product is suitable for their investment needs.

This document may contain forward-looking statements relating to the objectives, opportunities, and the future performance of the U.S. market generally. Examples of forward-looking statements include, but are not limited to, estimates with respect to financial condition, results of operations, and success or lack of success of any particular investment strategy. All are subject to various factors, including, but not limited to general and local economic conditions, changing levels of competition within certain industries and markets, changes in interest rates, changes in legislation or regulation, and other economic, competitive, governmental, regulatory and technological factors affecting a portfolio's operations that could cause actual results to differ materially from projected results. Such statements are forward-looking in. Actual results may differ materially from those reflected or contemplated in such forward-looking statements. Prospective investors are cautioned not to place undue reliance on any forward-looking statements or examples. Symmetry and its affiliates and principals assume obligation to update any forward-looking statements as a result of new information, subsequent events or any other circumstances. All statements herein speak only as of the date that they were made.

#### **Risk Disclosure**

Higher potential return generally involves greater risk, short-term volatility is not uncommon when investing in various types of funds.

#### **Axiom Program Risks**

The Symmetry Axiom program provides clients with individual security portfolio solutions designed around individual client preferences. The Axiom separately managed accounts (Axiom SMAs) can be index- or factor-based. The index-based solutions are designed to give clients exposures similar to popular market indices, with far fewer individual security positions. The factor-based solutions are designed to emphasize those factors the Research/Portfolio Management team believes will optimize risk-adjusted return. Both the index-based and factor-based portfolios hold individual securities. Tax-loss harvesting involves certain risks, including, the risk that the new investment could have higher costs than the original investment and could introduce portfolio tracking

error. There may also be unintended tax implications. Prospective investors should consult with their tax or legal advisor prior to engaging in any tax-loss-harvesting strategy.

#### **Performance Disclosure**

The composite account performance represents the performance of the portfolio. The offering became available to the public on November 1, 2018. The portfolios are comprised of exchange traded funds from SPDR.

The performance results for the sleeves show net 1.20% from 5/1/2018 to 12/31/2019, and reflect the reinvestment of dividends and other portfolio earnings and the deduction of a model advisory fee which represents the highest fee a client could be charged by Symmetry Partners, transactions fees, and the separate fees assessed directly by each unaffiliated mutual fund or ETF that comprised each portfolio. As of 1/1/2020, the performance results for the sleeve net composites reflect the reinvestment of dividends and the deduction of Symmetry's actual investment management fee, the investment advisory fee charged by each advisor who serves as the adviser to the underlying client account, transaction fees, custodian fees and the separate fees assessed directly by each unaffiliated mutual fund or ETF, that comprised each model portfolio. Account performance information has been compiled by Symmetry Partners, LLC as supplied by the custodian and other third party service providers. All data is from sources believed to be reliable but cannot be guaranteed or warranted. Performance shown is the monthly Beginning Market Value-weighted Time-Weighted Rate of Return (BMV-weighted TWRR). BMV-weighted TWRR adjusts for cash flows and is calculated from the beginning and ending market values for days that are affected by those cash flows. If there are cash flows, the month is separated into sub-periods. The periodic returns for the sub-periods are geometrically linked (multiplied) to calculate the full month's BMV-weighted TWRR. In the event there are no cash flows, the sub-period will start the first of the month and end the last day of that month.

Gross returns are shown for comparison purposes and do not include the deduction of the model advisory fee. Each discretionary, fee-paying account that is assigned to a composite is confirmed to be managed in accordance with the strategy specific to its composite, including the correct number of holdings and allocations, the relevant equity/fixed income ratio, and an allocation to cash of 5% or less. If the account is deemed to not be managed to a discretionary strategy then it is excluded. The composites are constructed as follows: Each account is checked for an open date and or termination date. If an account has been opened or closed during the month, or if the account's strategy changed during the month, the account is excluded from composite returns for that month. While the minimum to open an account is \$10,000, the minimum for an account to be included in composite returns is \$8,000. The account's balance and holdings are reviewed daily to confirm that the account had a balance greater than \$8,000 and that the account did not hold

cash in excess of the 5% threshold at the end of the day. If these criteria are not met then the account is excluded from composite returns for that month. Investors will not receive the exact allocations presented due to a variety of implementation factors, including but not limited to the custodian or trading platform's own trading algorithm. INVESTORS SHOULD CAREFULLY CONSIDER THE INVESTMENT OBJECTIVES, RISKS, AND CHARGES AND EXPENSES OF THE INVESTMENT COMPANY BEFORE INVESTING. THE PROSPECTUS CONTAINS THIS AND OTHER INFORMATION ABOUT THE INVESTMENT COMPANY. PROSPECTUSES MAY BE OBTAINED FROM YOUR ADVISOR OR FROM THE FOLLOWING: [WWW.SPDRS.COM](http://WWW.SPDRS.COM). FOR THE MOST RECENT MONTH END PERFORMANCE INFORMATION, PLEASE CALL SPDR AT 866-787-2257.

Past performance may not be indicative of future results. Therefore, no current or prospective client should assume that future performance will be profitable. Please also note: (1) performance results do not reflect the impact of taxes; (2) investors should not assume that account holdings will correspond directly to any published benchmark index; and (3) any such benchmark indices maybe more or less volatile than the firm's portfolios. All data is from sources believed to be reliable but cannot be guaranteed or warranted.

For reasons including variances in portfolio account holdings, market fluctuation, rebalancing, the date on which a client engaged the firm's investment services, and any account contributions or withdrawals, the performance of a specific client's account may have varied substantially from the composite performance results.

All indexes have certain limitations. Investors cannot invest directly in an index. Indexes have no fees. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrance of which would have the effect of decreasing historical performance. Actual performance for client accounts may differ materially from the index portfolios.

S&P 500 Index represents the 500 leading U.S. companies, approximately 80% of the total U.S. market capitalization

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