Personalized Direct Investing

Symmetry U.S. Ultra Defensive SMA

SYMMETRY AXIOM

Investment Objective

The ***Symmetry U.S. Ultra Defensive SMA*** is a sector neutral portfolio that focuses on U.S. large capitalization equities with defensive characteristics. Portfolio construction incorporates quantitative, rules-based selection criteria that regularly rebalances into the higher quality, lower risk equities in the benchmark universe.

Key Facts

Inception Date:	May 1, 2023
Benchmark:	S&P 500 TR Index
Minimum Account Size:	$100,000
Typical # of Holdings:	Approximately 50
Investment Factors Focus:	Profitability, Low Volatility

Understanding the Investment Strategy

Drawing on decades of data and extensive academic research — and Symmetry's own — the U.S. Ultra Defensive SMA is grounded in evidence and financial science.

Symmetry seeks to harness the power of markets via strategic exposure to factors identified by academic research as offering the potential for higher returns over time (or reduced risk). This SMA focuses on the Profitability and Low Volatility factors:

- Portfolio attempts to capture some of the Profitability factor's premium and the Low Volatility factor's strong risk-adjusted returns from equities in the S&P 500 Index universe. The portfolio is sector neutral
- Constructed from approximately 50 individual equities
- Does not provide full exposure to the U.S. equity market and rebalances semi-annually

Symmetry's *investment team of CFA® charterholders and analysts* is guided by fundamental investment principles applied thoughtfully and with intellectual rigor. The team brings almost three decades of experience building Evidence-Based investment solutions and models, such as this SMA, using a process-driven approach backed by a unique, integrated technology engine. ***The team also has substantial trading and tax optimization expertise***.

Who Is This Strategy For?

Designed as a complementary portfolio, the Ultra Defensive SMA may be suitable for investors seeking U.S. equity exposure with focused defensive characteristics including lower volatility and higher profitability vs. the benchmark as well as the risk management provided by removing the tracking error that comes from active sector weighting. Typical investors in this portfolio are seeking long-term growth, have a minimum investment time horizon of 10 years, and are willing to accept some price volatility.

More Information

Your Financial Advisor can help you identify the right Axiom solution—as well as personalization options—for your specific needs and requirements.

To learn more, visit www.symmetryaxiom.com

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Risk Disclosure

Higher potential return generally involves greater risk, short-term volatility is not uncommon when investing in various types of funds. Environmental, Social and Governance (ESG) Investing Risk; ESG investments may not be perfectly correlated to the broader market indexes they seek to replicate. Stocks screened by the index sponsor for ESG criteria may underperform the stock market as a whole or particular stocks selected for the Index will, in the aggregate, trail returns of other funds investment strategies screened for ESG criteria. The components of the Index are likely to change over time.

Axiom Program Risks

The Symmetry Axiom program provides clients with individual security portfolio solutions designed around individual client preferences. The Axiom separately managed accounts (Axiom SMAs) can be index- or factor-based. The index-based solutions are designed to give clients exposures similar to popular market indices, with far fewer individual security positions. The factor-based solutions are designed to emphasize those factors the Research/Portfolio Management team believes will optimize risk-adjusted return. Both the index-based and factor-based portfolios hold individual securities. Tax-loss harvesting involves certain risks, including, the risk that the new investment could have higher costs than the original investment and could introduce portfolio tracking error. There may also be unintended tax implications. Prospective investors should consult with their tax or legal advisor prior to engaging in any tax-loss-harvesting strategy.