

SYMMETRY®

AXIOM

*Personalized Direct Investing*

SymmetryPartners.com



# Personalized Investing

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## On Your Terms

### The Symmetry Axiom Platform of Solutions

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Many high-net-worth individuals and their families have specific requirements, tax considerations, and investment preferences that cannot always be addressed by conventional investment options.

That is why Symmetry created the Axiom platform to provide flexible, personalized investing. Each Axiom solution allows investors to better manage the potential impact of taxes, add or remove specific stocks or types of stocks, and own portfolios tailored to unique values, needs, and situations.

Axiom is built around a flexible, personalized process designed to create the right portfolio for you.

Many direct investing solutions seek to replicate the risk and performance of an index, such as the S&P 500 or Russell 1000, by purchasing its underlying securities individually.

While Symmetry Axiom includes the option of index solutions composed of individual stocks, *it goes beyond what most other platforms offer* by including custom indices, solutions focused on the factors of return, and fully-flexible solutions that can include as many as 250+ stocks that you own directly, as well a variety of additional investment options, including ETFs, mutual funds, and alternatives.

***This means that whatever your needs, whatever your requirements, there is an Axiom solution available for you.***

### ABOUT THE AXIOM PLATFORM & PROCESS

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**Symmetry's Axiom platform is a sophisticated, process-driven combination of technology and investment expertise designed to provide a "1-stop" personalized investing experience for investors and their Financial Advisors.**

Axiom is investment agnostic—the focus is on what combination of investments will best address your situation and needs, including Separately Managed Account offerings, standard and custom indices, and in some cases, mutual funds and ETFs.

To provide further personalization, Axiom includes a variety of overlay services, including tax management and specific security exclusions and inclusions. All of this is backed by Symmetry's research and rules-driven, Evidence-Based Investing philosophy.

Axiom also features a number of useful tools, from customizable Investment Policy Statements to a proposal generator to fact sheets and other educational materials. Together, these solutions, tools, and resources add up to a powerful platform and process that create a seamless, flexible and uniquely personalized direct investing experience.



## WHO IS AXIOM FOR?

Axiom solutions are specifically designed for successful individuals and families seeking to invest substantial assets in a way that meets their unique goals and values.

**This includes investors who:**

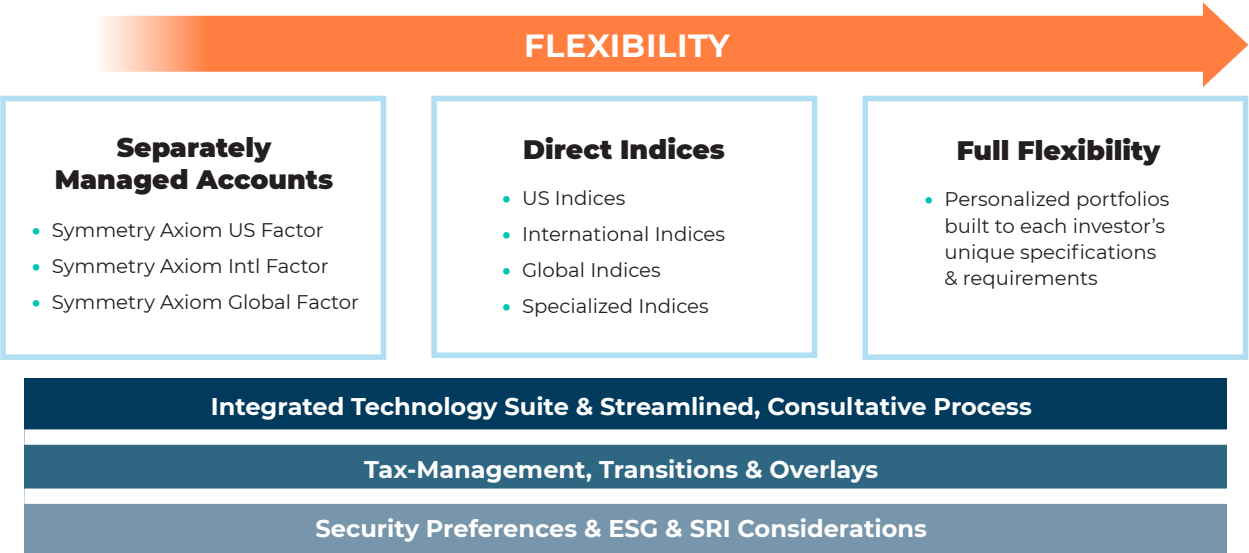
- Seek high-level of personalization
- Focus on values-based (ESG/SRI) screens and other preferences
- Want tax efficiency or are looking to minimize the impact of taxes
- Hold substantial stock positions
- Have occupational and/or human capital considerations
- Seek transparency – Axiom solutions provide a clear window into exactly what each portfolio holds

## 3 MAIN SYMMETRY AXIOM SOLUTIONS

While Axiom can provide extensive personalization and flexibility, it features three main types of solutions:

1. Separately Managed Accounts aligned with Symmetry's Evidence-Based, factor-focused investment approach
2. Direct indices, including U.S. and International, as well as specialized
3. Full Flexibility, which could be a blend of Indices and SMAs, custom Indices, and more

All of these solutions can be combined with other investment vehicles, such as ETFs, mutual funds, and alternatives to provide a complete portfolio solution



*Note: Not all solutions may be available to investors and their financial advisors. Minimum investment requirements also may vary. Please see important disclosure on the back of brochure for additional information.*

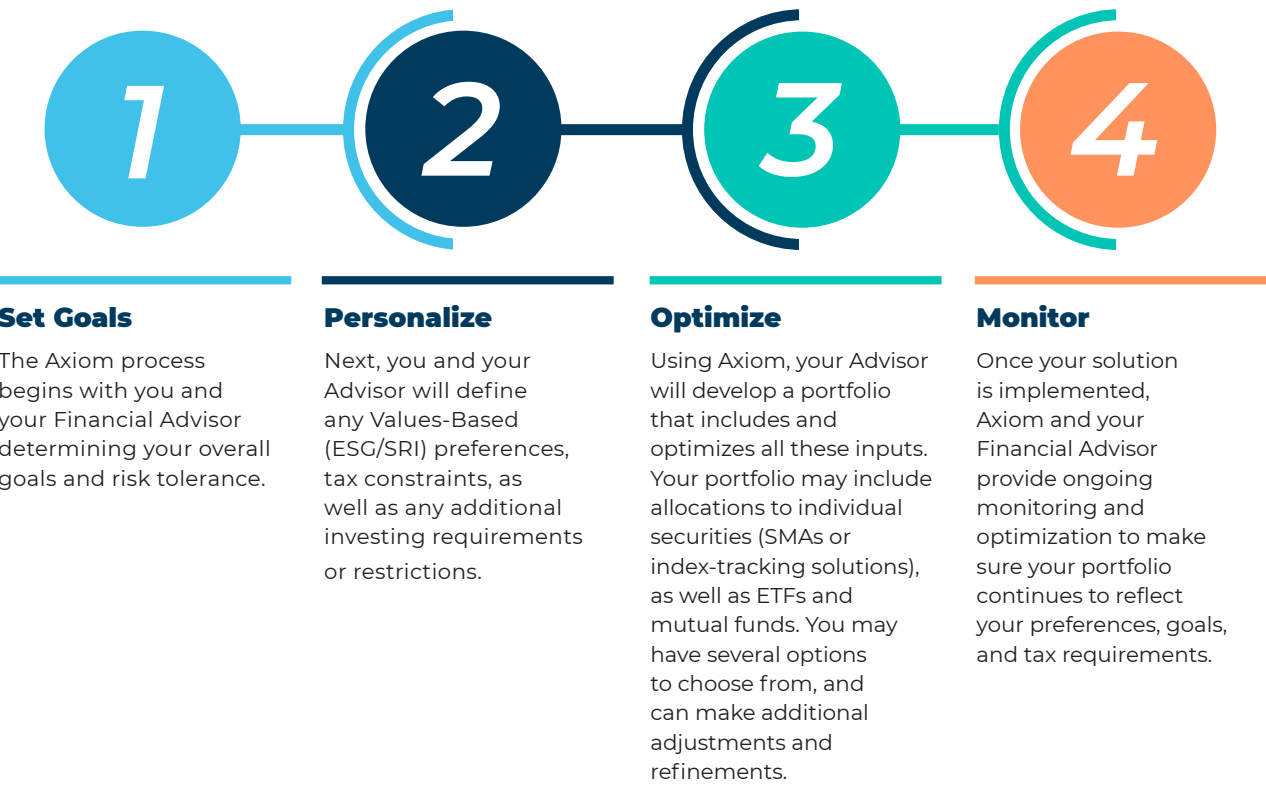
## THE DIRECT INDEXING REVOLUTION

Until recently, there was no cost-effective way for investors to own—and trade—more than a handful of stocks or bonds. Instead, they had to rely on pooled vehicles such as ETFs and mutual funds that could not be customized or personalized.

But technological advances and the move by most major firms to eliminate trading fees, made personalized direct investing (or direct indexing as it is also known) feasible. Now it is possible to construct diversified, tax-efficient portfolios composed of individual securities. This allows for extensive customization as well as ongoing tax management. Not surprisingly, direct indexing has become one of the fastest growing investment approaches in America.

*Indices are unmanaged. Investors cannot directly invest in an index. Indexes have no fees. Historical performance results for indexes generally do not reflect the deduction of transaction and/or custodial charges or investment management fees, the incurrence of which have the effect of decreasing historical performance results. Actual performance for client accounts may differ materially from index portfolios. Please see important disclosure on the back of brochure for additional information.*

## THE FOUR-STEP AXIOM PROCESS





## THE ADVANTAGES OF TAX MANAGEMENT

Taxes are a concern for all of us, but for larger portfolios, their impact can be especially significant. In fact, applying effective tax management to a portfolio can increase returns by as much as 2%. Symmetry's Axiom solutions allow for a variety of tax-smart strategies:

### Minimizing Turnover

Buying and selling of holdings within a portfolio can result in substantial taxable capital gains that erode after-tax returns. This is why we work to keep turnover low, whenever possible.

### Tax-Loss Harvesting

Matching individual equity "winners" against "losers" can help reduce the impact of taxes. We also make sure you avoid wash sales.

### Managing Tax Lots

If you own multiple shares of a particular company purchased on different dates and at different prices, you can sell shares with a higher cost basis before those with a lower cost basis.

### Focusing on Longer Holding Periods

Selling investments held less than one year trigger a short-term gain that is taxed as ordinary income, (this rate is more than 40% for investors in the highest tax bracket). Investments sold after the one-year holding period are taxed at a lower long-term capital gains rate (23.8% for those in the highest tax bracket). Consequently, Axiom is designed to avoid sales that would result in short-term gains.

### Tax Transition

If you have substantial outside holdings you want to transition into Axiom, we can develop a highly-efficient strategy to ease the tax effect of the transition.

*Symmetry does not provide tax advice. Please note that (i) any discussion of U. S. tax matters contained in this material cannot be used by your for the purposes of avoiding tax penalties; (ii) this communication was written to support the promotion or marketing of the matters addressed herein; and (iii) you should seek advice based on your particular circumstances from an independent tax advisor.*

## VALUES-BASED (AND OTHER) CONSIDERATIONS

Increasingly, many investors seek to align their values with their portfolios. The Axiom process and platform are focused on flexibility and personal choice, so you can exclude—or include—specific securities.

**Many investors are particularly focused on environmental, social and governance (ESG) screens:**

### Environmental

How companies perform as a steward of nature

### Social Criteria

How companies manage relationships with employees, suppliers, customers, and the communities where they operate

### Governance

Considers companies' leadership, executive pay, audits, internal controls, and shareholder rights

Investors concerned about **Socially-Responsible Investing (SRI)** focus on screening the business activities of companies using criteria related to **healthcare issues, military involvement & human and labor rights issues.**

Other investors may have restrictions on particular stocks they can own, or they may want to reduce their exposure to certain stocks (or even sectors).

Whatever your preferences or requirements, Axiom has the flexibility and personalization you need.

*Please see important disclosure on the back of brochure for additional information.*



## AN EVIDENCE-BASED, RULES-BASED APPROACH

Achieving your most important goals shouldn't depend on guesswork, gut instincts, emotions or unnecessary risks. Nor should you have to accept cookie cutter, one-size-fits-all solutions.

Instead, Symmetry Axiom offers a solid, diversified approach—grounded in decades of data and academic research—that harnesses financial science and reflects your preferences and requirements

All of Symmetry Axiom's solutions follow a consistent, rigorous methodology designed to put the power of markets to work for you.

In addition, many of the solutions, including the Axiom "factor" SMAs, are tilted towards the factors of return. Factors are characteristics of stocks or bonds that have been identified by extensive research as offering the potential for:

- Higher returns over time
- Reduced risk\*

Because not all factors outperform all of the time, we believe that a factor strategy requires a long-term focus, regardless of short-term performance.

*\* Please be advised that adding these factors may not ensure increased return over a market-weighted investment and may lead to underperformance relative to the benchmark over the investor's time horizon*

## ABOUT SYMMETRY PARTNERS

Symmetry Partners brings almost three decades of experience building investment solutions and models, backed by an unwavering commitment to helping investors achieve their most important goals.

Symmetry's **Research and Portfolio Management Team of CFA® charterholders and analysts** is guided by fundamental investment principles applied thoughtfully and with intellectual rigor. The team employs a process-driven approach, backed by a unique, integrated technology engine and extensive academic research — including Symmetry's own — to engineer what we believe to be exceptional investment solutions, including the Axiom platform of solutions. The team also has substantial trading and tax optimization expertise.





## PUTTING IT ALL TOGETHER

All the solutions on the Axiom platform combine Symmetry's decades of investment management experience, leading-edge technology, flexible implementation, tax-management, value-based, and other securities preferences, the advice and guidance of your Financial Advisor...***all focused on you.***

**Axiom solutions offer:**

- Scientific approach to investing, grounded in data, research and academic insights
- Institutional-grade asset management backed by integrated technology suite
- Efficient implementation of portfolios through a streamlined, consultative process
- Professional team approach w/ broad experience helping variety of investors
- Personalized investment strategy based on investor needs and requirements

Your Advisor can help you select, personalize, and implement the appropriate Symmetry Axiom solution for your unique needs, requirements, and long-term goals.

**Learn more at [SymmetryAxiom.com](https://SymmetryAxiom.com)**



*"Scrappy," the Symmetry bull, is a symbol of our firm's belief in the long-term power of markets.*

## MORE INFORMATION

**Web**

[symmetryaxiom.com](https://symmetryaxiom.com)

**Phone**

800.786.3309

**Email**

[advisorservices@symmetrypartners.com](mailto:advisorservices@symmetrypartners.com)



### Important Disclosure

Symmetry Partners, LLC is an investment advisory firm registered with the Securities and Exchange Commission. The firm only transacts business in states where it is properly registered, or exempted or excluded from registration requirements. Registration with the SEC or any state securities authority does not imply a certain level of skill or training. Symmetry charges an investment management fee for its services. All Symmetry fees and other important information can be found in the Symmetry ADV Part 2A located on the website at [www.symmetrypartners.com/disclosures-prospectuses](http://www.symmetrypartners.com/disclosures-prospectuses). As with any investment strategy, there is the possibility of profitability as well as loss. Neither Symmetry nor its affiliates provide tax advice and nothing either stated or implied here should be inferred as providing such advice. Any chart that is presented in this brochure is for informational purposes only and should not be considered an all-inclusive formula for security selection.

Diversification seeks to reduce volatility by spreading your investment dollars into various asset classes to add balance to your portfolio. Using this methodology, however, does not guarantee a profit or protection from loss in a declining market.

Symmetry Partners' investment approach seeks enhanced returns by overweighting assets that exhibit characteristics that tend to be in accordance with one or more "factors" identified in academic research as historically associated with higher returns. Please be advised that adding these factors may not ensure increased return over a market-weighted investment and may lead to underperformance relative to the benchmark over the investor's time horizon. The factors Symmetry seeks to capture may change over time at its discretion. Currently, the major equity factors used by Symmetry and some associated research are: the market risk premium ("Capital Asset Prices: A Theory of Market Equilibrium under Conditions of Risk," 1964), value ("Common risk factors in the returns on stocks and bonds," 1993, small "The Relationship Between Return and Market Value of Common Stocks," 1981), profitability ("The Other Side of Value: The Gross Profitability Premium," 2013, quality ("Quality Minus Junk," 2013), momentum ("Returns to Buying Winners and Selling Losers: Implications for Stock Market Efficiency," 1993, and minimum volatility ("The Cross-Section of Volatility and Expected Returns," 2006. On the bond side, Symmetry primarily seeks to capture maturity and credit risk premiums ("Expected Returns: An Investor's Guide to Harvesting Market Rewards," 2011). All data is from sources believed to be reliable but cannot be guaranteed or warranted.

### Risk Disclosure

Higher potential return generally involves greater risk, short-term volatility is not uncommon when investing in various types of funds including but not limited to: sector, emerging markets, small and mid-cap funds. International investing involves special risks such as currency fluctuation, lower liquidity, political and economic uncertainties, and differences in accounting standards, which risks are generally intensified for investments in emerging markets due to the relatively smaller size and lesser liquidity of these markets, high inflation rates and adverse political developments. Risks for investing in international equity include foreign currency risk, as well as, fluctuation due to economic or political actions of foreign governments and/or less regulated or liquid markets. Risks for smaller companies include business risks, significant stock price fluctuation and illiquidity. Investing in real estate entails certain risks, including changes in: the economy, supply and demand, laws, tenant turnover, interest rates (including periods of high interest rates), availability of mortgage funds, operation expenses and cost of insurance.

Investment Companies and Exchange-Traded Funds Risk. When the Fund invests in other investment companies, including ETFs, it will bear additional expenses based on its pro rata share of the other investment company's or ETF's operating expenses, including the management fees of the Underlying Fund in addition to those paid by the Fund. The risk of owning an Underlying Fund generally reflects the risks of owning the underlying investments the Underlying Fund holds. The Fund also will incur brokerage costs when it purchases and sells ETFs.

Exchange-traded funds tend to distribute fewer capital gains than traditional open-end mutual funds due to the in-kind redemption process, which allows the ETF to swap out low cost-basis securities. Be advised that this process defers taxes, but does not eliminate them. Investors will owe capital gains taxes on gains made in their own ETF shares. ETFs do not sell individual shares directly to investors and only issue their shares in large blocks. Exchange traded funds are subject to risks similar to those of stocks. Investment returns will fluctuate and are subject to market volatility, so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost. ETF shares are bought and sold at market price (not NAV) and are not individually redeemed from the fund.

**ESG (Environmental, Social and Governance) Investing Risk:** ESG Investments may not be perfectly correlated to the broader market indexes they seek to replicate. Stocks screened by the index sponsor for ESG criteria may underperform the stock market as a whole or particular stocks selected for the Index will, in the aggregate, trail returns of other funds investment strategies screened for ESG criteria. The individual companies deemed eligible by the index provider may not reflect the beliefs and values of any particular investor and may not exhibit positive or favorable ESG characteristics. The components of the Index are likely to change over time.

**Axiom Program Risks:** The Symmetry Axiom program provides clients with individual security portfolio solutions designed around individual client preferences. The Axiom separately managed accounts (Axiom SMAs) can be index- or factor-based. The index-based solutions are designed to give clients exposures similar to popular market indices, with far fewer individual security positions. The factor-based solutions are designed to emphasize those factors [need to define/describe factors or refer to somewhere in the ADV where they are already described] the Research/Portfolio Management team believes will optimize risk-adjusted return. Both the index-based and factor-based portfolios hold individual securities.

Tax-loss harvesting involves certain risks, including, among others, the risk that the new investment could have higher costs than the original investment and could introduce portfolio tracking error into your accounts. There may also be unintended tax implications. Prospective investors should consult with their tax or legal advisor prior to engaging in any tax-loss-harvesting strategy.

**DIFFERENT TYPES OF INVESTMENTS AND/OR INVESTMENT STRATEGIES INVOLVE VARYING LEVELS OF RISK, AND THERE CAN BE NO ASSURANCE THAT ANY SPECIFIC INVESTMENT OR INVESTMENT STRATEGY WILL BE EITHER SUITABLE OR PROFITABLE FOR YOUR PORTFOLIO.**

